

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
September 26, 2011

CONTACT: Office of Financing  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	9127955F4	
High Rate <sup>1</sup>	0.035%	
Allotted at High Price	41.17%	
Investment Rate <sup>2</sup>	99.982306	
	0.036%	
Median Rate <sup>3</sup>	0.030%	
Low Rate <sup>4</sup>	0.010%	
Issue Date	September 29, 2011	
Maturity Date	March 29, 2012	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$136,368,157,000	\$25,249,231,100
Noncompetitive	\$758,685,900	\$758,685,900
FIMA (Noncompetitive)	\$992,500,000	\$992,500,000
<b>Subtotal<sup>5</sup></b>	<b>\$138,119,342,900</b>	<b>\$27,000,417,000<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$138,119,342,900</b>	<b>\$27,000,417,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$107,350,000,000	\$11,555,465,000
Direct Bidder <sup>8</sup>	\$14,156,257,000	\$2,333,862,000
Indirect Bidder <sup>9</sup>	\$14,861,900,000	\$11,359,904,100
<b>Total Competitive</b>	<b>\$136,368,157,000</b>	<b>\$25,249,231,100</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$138,119,342,900/\$27,000,417,000 = 5.12

<sup>6</sup> Awards to combined Treasury Direct systems = \$536,033,400.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.